

Kjersten Fisher
St. Cloud Federal Credit Union
(320) 258-2161
Kfisher@stcloudfcu.coop
3030 First Street South
St. Cloud, MN 56301

For immediate release: September 26, 2018

St. Cloud Federal Credit Union Announces New Sauk Rapids, MN Branch Location

St. Cloud, Minnesota: St. Cloud Federal Credit Union is proud to announce the opening of a new branch location in Sauk Rapids, Minnesota in the spring of 2019. With over 2,000 members living in the Sauk Rapids community, the new branch represents a means to serve a large population of members. At the same time, it allows the organization to engage in a new community and expand their membership base. The new branch will be located in the heart of Sauk Rapids at 205 2nd Street North.

Founded in 1930, St. Cloud Federal Credit Union has a rich history in Central Minnesota. Throughout the years, the organization has prided itself on high community engagement; both through the relationship with their members, as well as with local organizations also committed to strengthening communities. As part of their cooperative model, the credit union believes giving back is a responsibility and part of their mission. Sauk Rapids also has a lot of rich history and is a natural next step for the credit union.

Jed A. Meyer, President and CEO of St. Cloud Federal Credit Union, made it a top priority to open the Sauk Rapids branch after joining the organization over four years ago. With thousands of members in the area and an expansion on the east side of the river, Mr. Meyer knew it provided an opportunity to make a meaningful impact. While the credit union has been involved in the Sauk Rapids community in causes such as the local parade, and being the primary sponsor of the Tanner's Team Walk/Run, a physical branch presence will accelerate the credit union's community investment. Committed to offering greater member convenience, a welcoming environment, and a commitment to the community – the new branch hopes to help strengthen an already strong city in Central Minnesota.

"Sauk Rapids is a great community with a lot of great people! We are excited to deepen our existing member relationships, and to get involved with other like-minded organizations with the goal of becoming a fabric of the community," stated Meyer. The new St. Cloud Federal Credit Union branch will mirror the previous locations in convenience, with an updated look and feel, providing members with a meaningful banking experience and offering a full suite of products and services.

"Our members have been asking for this location, and we are excited to open our doors with an opportunity to enrich our mission to make a meaningful difference for our members, our employees, and our communities!" stated Meyer.

About St. Cloud Federal Credit Union: St. Cloud Federal Credit Union is a not-for-profit financial cooperative founded in 1930. Currently with over 19,000 members and over \$170 million in assets, the credit union is proud to serve members in Central Minnesota with branches in St. Cloud and Sartell (Sauk Rapids to open spring of 2019). The organization prides itself on making a meaningful difference for members and their local communities.

###