



MINNESOTA DISTRICT

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Nine Minnesota Lenders to be Recognized for their Commitment to Small Business Success

SBA will present awards at local events around the state

MINNEAPOLIS – This month, the U.S. Small Business Administration’s Minnesota District is honoring nine lenders throughout the state for their commitment to helping small businesses succeed at local branches around the state.

“Minnesota’s lenders continue to demonstrate their support for small businesses by providing them access to traditional SBA-backed programs,” pointed out SBA Minnesota District Director Brian McDonald. “This is in addition to navigating the new Paycheck Protection Program and closing over 102,000 loans for that program alone.”

The SBA’s ability to help small businesses access capital is tied to the country’s lending institutions and its partners’ ability and willingness to loan money. Except in the case of disaster loans, the SBA does not lend the money directly to entrepreneurs to start or grow a business but guarantees the funds SBA-approved partners (lenders, community development organizations and micro-lending institutions) loan to help eliminate some of their risk.

The 2020 Minnesota lenders being recognized as having the highest participation in SBA-backed loan programs (July 1, 2019, to June 30, 2020) in each category are:

Credit Union	Central Minnesota Credit Union
Lender with <\$100MM in assets	Maple Bank
Lender with \$100MM > \$500MM in assets	BankVista
Lender with \$500MM > \$1B in assets	21st Century Bank
Lender with > \$1B in assets	Bremer Bank, National Association
National Lender	U.S. Bank, National Association
Export Lender	Minnwest Bank
Certified Development Company (Job Creation)	SPEDCO
Certified Development Company (Loan Volume)	Minnesota Business Finance Corp.

Note: Payroll Protection loan data was NOT included or considered in the award decisions.

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.