

## **SBA Announces 2018 Top Minnesota Lenders at Annual Conference- BankVista Named Lender of the Year**

The U.S. Small Business Administration (SBA) honored lenders throughout Minnesota for their commitment to helping small businesses succeed during the sixth Annual Lenders Conference on September 6, 2018. SBA's Great Lakes Regional Administrator, Robert Scott, presented the awards in honor of the lenders with the highest participation in SBA-guaranteed loan programs from July 1, 2017 to June 30, 2018. BankVista was recognized once again as a leader for small business lending.

“The lending community is such an important part of the small business ecosystem,” said Scott. “Thanks to your hard work, small businesses are able to obtain capital to expand markets, launch new products and invest in new equipment, leading to economic development and job creation here, and throughout the nation.”

The SBA's ability to help small businesses access capital is tied to the country's lending institutions and its partners' ability and willingness to loan money. The SBA doesn't lend the money directly to entrepreneurs to start or grow a business, but sets the guidelines for loans made by its partners (lenders, community development organizations and micro-lending institutions). The SBA guarantees that these loans will be repaid, which eliminates some of the risk to the lending partners.

As a Preferred SBA Lender, BankVista works with the U.S. Small Business Administration to offer these special loan programs. If your business doesn't qualify for traditional lending, talk to a BankVista commercial lender to learn more about additional options that may be available to you.